

# International Carbon Transition Equity Portfolio Holdings (as of December 31, 2024)

Security Name	Sector	Market	% of Net Assets
Adyen NV	Financials	Netherlands	1.30
AIA Group	Financials	Hong Kong	1.41
Air Liquide	Materials	France	1.92
Alcon	Health Care	Switzerland	1.82
Alfa Laval	Industrials	Sweden	1.93
Allianz	Financials	Germany	3.12
Ambev ADR	Cons Staples	Brazil	0.49
Assa Abloy	Industrials	Sweden	1.56
Atlas Copco AB	Industrials	Sweden	1.78
BBVA	Financials	Spain	3.39
Canadian National Railway	Industrials	Canada	0.90
Chugai Pharmaceutical	Health Care	Japan	3.06
Coloplast	Health Care	Denmark	0.91
Credicorp	Financials	Peru	1.25
Daifuku	Industrials	Japan	0.96
Dassault Systemes SE	Info Technology	France	1.02
DBS Group	Financials	Singapore	3.91
Disco Corp	Info Technology	Japan	1.25
Epiroc	Industrials	Sweden	1.43
FEMSA ADR	Cons Staples	Mexico	2.30
Genmab	Health Care	Denmark	1.09
GF Banorte	Financials	Mexico	0.89
Haier Smart Home	Cons Discretionary	Mainland China	1.99
Haleon	Cons Staples	United Kingdom	3.00
HDFC Bank ADR	Financials	India	3.39
Infineon Technologies	Info Technology	Germany	1.96
Keyence	Info Technology	Japan	1.70
Komatsu	Industrials	Japan	2.18
L'Oreal	Cons Staples	France	1.93
Manulife Financial	Financials	Canada	3.42
MercadoLibre Inc	Cons Discretionary	United States	1.66
Nestle ADR	Cons Staples	Switzerland	2.47
New Linde PLC	Materials	United States	1.59
Novonesis	Materials	Denmark	1.74
Ping An Insurance	Financials	Mainland China	1.50
Roche Holding	Health Care	Switzerland	2.57
Samsung Electronics (Voting) GDR Reg S	Info Technology	South Korea	2.36
SAP ADR	Info Technology	Germany	1.89
Schneider Electric SE	Industrials	France	3.92
SE Banken	Financials	Sweden	1.65
Shenzhen Mindray Bio-Medical	Health Care	Mainland China	0.96
Shimano	Cons Discretionary	Japan	0.63
Shionogi	Health Care	Japan	0.97
Sonova Holding	Health Care	Switzerland	1.15
Sony Group Corp	Cons Discretionary	Japan	2.94

All holdings and country allocations are subject to review and adjustment in accordance with the Portfolio's investment strategy and may vary in the future and should not be considered recommendations to buy or sell any security. The Portfolio is actively managed therefore holdings may not be current. Cash & Cash Equivalents includes other assets and liabilities that comprise the Portfolio's net assets.

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Security Name	Sector	Market	% of Net Assets
Symrise	Materials	Germany	1.23
Sysmex	Health Care	Japan	1.87
Taiwan Semiconductor ADR	Info Technology	Taiwan	4.47
Techtronic	Industrials	Hong Kong	0.92
Telkom Indonesia	Comm Services	Indonesia	1.78
Tencent Holdings	Comm Services	Mainland China	1.49
Unicharm	Cons Staples	Japan	0.80
Wuliangye Yibin	Cons Staples	Mainland China	0.97
ZTO Express Cayman ADR	Industrials	Mainland China	1.04
Cash & Cash Equivalents			0.17

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