## International Carbon Transition Equity Portfolio Holdings (as of December 31, 2024)

AA Group         Financials         Hong Kong         1           Al' Liquide         Materials         France         1           Alcon         Health Care         Switzerland         1           Alfa Laval         Industrials         Sweden         1           Alliane         Financials         Beraul         0           Ambew ADR         Cons Staples         Brazil         0           Altas Copco AB         Industrials         Sweden         1           Altas Copco AB         Industrials         Sweden         1           Altas Copco AB         Industrials         Canada         0           Canadian National Railway         Industrials         Canada         0           Chugai Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Denmark         0           Coloplast         Industrials         Peru         1           Dasaudt Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Epiroc         Info Technology         France         1           Epiroc         Info Technology         Mexico	Security Name	Sector	Market	% of Net Assets
Air Liquide         Materials         France         1           Alcon         Health Care         Switzerland         1           Alfa Laval         Industrials         Sweden         1           Allianz         Financials         Germany         3           Ambev ADR         Cons Staples         Brazil         0           Assa Abloy         Industrials         Sweden         1           Altas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Coloplast         Health Care         Denmark         0           Cordicorp         Financials         Peru         1           Cordicorp         Financials         Peru         1           Dassault Systemes SE         Info Technology         France         3           DBS Group         Financials         Sweden         1           Epiroc         Info Technology         France         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           <	Adyen NV	Financials	Netherlands	1.30
Atcon         Health Care         Switzerland         1           Alfa Laval         Industrials         Sweden         1           Allianz         Financials         Germany         3           Ambey ADR         Cons Staples         Brazil         0           Assa Abloy         Industrials         Sweden         1           Allas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Chugal Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Japan         3           Coloplast         Industrials         Peru         1           Daifuku         Denmark         0         0           Daisault Systemes SE         Info Technology         France         1           Disco Corp         Info Technology         Japan         1           Epiroc         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           Epiroc         Haler Smart Home         Cons Staples         Mexico	AIA Group	Financials	Hong Kong	1.41
Alfia Laval         Industrials         Sweden         1           Allianz         Financials         Cernmany         3           Ambev ADR         Cons Staples         Brazil         3           Assa Abloy         Industrials         Sweden         1           Allas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         3           Conglish         Health Care         Japan         3           Coloplast         Ferance         1         1           Cerdicorp         Financials         Peru         1           Daisrout         Info Technology         France         1           Dassault Systemes SE         Info Technology         France         1           Disco Corp         Info Technology         France         1           Epiroc         Info Technology         France         1           FEMSA ADR         Mexico         2           Genmab         Health Care         Denmark         1           Femorate         Info Technology         Maxico         1           Haleon	Air Liquide	Materials	France	1.92
Allianz         Financials         Germany         3           Ambev ADR         Cons Staples         Brazil         0           Assa Abloy         Industrials         Sweden         1           Atlas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Chugai Pharmaceutical         Health Care         Denmark         0           Chugai Pharmaceutical         Industrials         Japan         0           Daifuku         Info Technology         Spain         1           Dassault Systemes SE         Info Technology         Japan         1           DBS Group         Info Technology         Japan         1           Egirca         Info Technology         Mexico         0           Bermad         He	Alcon	Health Care	Switzerland	1.82
Ambev ADR         Cons Staples         Brazil         0           Assa Abloy         Industrials         Sweden         1           Atlas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Chugal Pharmaceutical         Heatth Care         Japan         3           Coloplast         Heatth Care         Denmark         0           Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           DBS Group         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Mexico         2           Genmab         Health Care         Mexico         1	Alfa Laval	Industrials	Sweden	1.93
Assa Abloy         Industrials         Sweden         1           Atlas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Ralitway         Industrials         Canada         0           Chugai Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Denmark         0           Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Info Technology         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Staples         Mexico         0           Haier Smart Home         Financials         Industrials         Japan         1           Horc Bank ADR         Info Technology	Allianz	Financials	Germany	3.12
Atlas Copco AB         Industrials         Sweden         1           BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Chuqual Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Denmark         0           Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         3           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Epiroc         Staples         Mexico         2           Genmab         Leath Care         Demmark         1           GF Banorte         Heatth Care         Demmark         1           Haler Smart Home         Cons Staples         Mexico         2           Haler Smart Home         Info Technology         Germany         1	Ambev ADR	Cons Staples	Brazil	0.49
BBVA         Financials         Spain         3           Canadian National Railway         Industrials         Canada         0           Chugai Pharmaceutical         Heatth Care         Japan         3           Coloplast         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Info Technology         Singapore         3           Disco Corp         Info Technology         Japan         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         1           Bemab         Cons Staples         Mexico         2           Genmab         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         3           Haier Smart Home         Financials         India         3           Keyence         Info Technology         Germany         <	Assa Abloy	Industrials	Sweden	1.56
Canadian National Railway         Industrials         Canada         0           Chugai Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Denmark         0           Coredicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Info Technology         Japan         1           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           Epiroc         Industrials         Sweden         2           Genmab         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         2           Hailer Smart Home         Cons Discretionary         Miniand China         3           Hallen         Cons Staples         United Kingdom         3           HOFC Bank ADR         Financials         India         3           Keyence         Info Technology         Germany	Atlas Copco AB	Industrials	Sweden	1.78
Chugai Pharmaceutical         Health Care         Japan         3           Coloplast         Health Care         Denmark         0           Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         0           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Genmab         Health Care         Demark         1           GF Banorte         Financials         Mexico         2           Haier Smart Home         Cons Discretionary         Maintand China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Financials         India         3           Keyence         Info Technology         Germany         1           Keyence         Info Technology         Japan         1           Keyence         Info Technology         Germany	BBVA	Financials	Spain	3.39
Coloplast         Health Care         Denmark         0           Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Gemab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         India         3           Inflineon Technologies         Info Technology         Germany         1           Keyence         Info Technology         Germany         1           Keyence         Info Technology         Japan         2           L'Oreal         Cons Staples         Canada         3           Manultife Financial         Canada         3 <t< td=""><td>Canadian National Railway</td><td>Industrials</td><td>Canada</td><td>0.90</td></t<>	Canadian National Railway	Industrials	Canada	0.90
Credicorp         Financials         Peru         1           Daifuku         Industrials         Japan         0           Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Maintand China         1           Haleon         Cons Staples         United Kingdom         3           Hore Cank ADR         Financials         India         3           Info Technology         Germany         1           Keyence         Info Technology         Germany         1           Komatsu         Industrials         Japan         2           L'Oreal         Cons Staples         France         1           Manulife Financial         Cons Discretionary         United States         1 <td>Chugai Pharmaceutical</td> <td>Health Care</td> <td>Japan</td> <td>3.06</td>	Chugai Pharmaceutical	Health Care	Japan	3.06
Daifuku         Industrials         Japan         D           Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           Epiroc         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Info Technology         Germany         1           Keyence         Info Technology         Germany         1           Keyence         Info Technology         Japan         1           Komatsu         Industrials         Japan         1           Komatsu         Cons Staples         France         1           Manulife Financial         Cons Staples         France         1           Mexical DR         Cons Staples         Switzerland	Coloplast	Health Care	Denmark	0.91
Dassault Systemes SE         Info Technology         France         1           DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Hailer Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Financials         India         3           Infineo Technology         Germany         1           Keyence         Info Technology         Japan         1           Keyence         Info Technology         Japan         2           L'Oreal         Cons Staples         France         1           Manutife Financial         Cons Staples         Canada         3           MercadoLibre Inc         Cons Discretionary         United States         1           New Linde PLC         Materials         United States <td>Credicorp</td> <td>Financials</td> <td>Peru</td> <td>1.25</td>	Credicorp	Financials	Peru	1.25
DBS Group         Financials         Singapore         3           Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Gemab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Financials         India         3           Infineon Technologies         Info Technology         Germany         1           Keyence         Info Technology         Germany         1           Komatsu         Industrials         Japan         2           L'Oreal         Cons Staples         France         1           Manulife Financial         Financials         Canada         3           MercadoLibre Inc         Cons Staples         Switzerland         2           New Linde PLC         Maerials         Denmark         1           Novonesis         Materials         Denmark <td>Daifuku</td> <td>Industrials</td> <td>Japan</td> <td>0.96</td>	Daifuku	Industrials	Japan	0.96
Disco Corp         Info Technology         Japan         1           Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Financials         India         3           Infineon Technologies         Info Technology         Germany         1           Keyence         Info Technology         Japan         1           Komatsu         Industrials         Japan         2           Komatsu         Industrials         Japan         2           L'Oreal         Cons Staples         France         1           Manulife Financial         France         1           MercadoLibre Inc         Cons Discretionary         United States         1           New Linde PLC         Materials         Switzerland         2           New Linde PLC         Materials         Denmark         1 </td <td>Dassault Systemes SE</td> <td>Info Technology</td> <td>France</td> <td>1.02</td>	Dassault Systemes SE	Info Technology	France	1.02
Epiroc         Industrials         Sweden         1           FEMSA ADR         Cons Staples         Mexico         2           Genmab         Health Care         Denmark         1           GF Banorte         Financials         Mexico         0           Haier Smart Home         Cons Discretionary         Mainland China         1           Haleon         Cons Staples         United Kingdom         3           HDFC Bank ADR         Financials         India         3           Infineon Technologies         Info Technology         Germany         1           Keyence         Info Technology         Japan         1           Komatsu         Industrials         Japan         2           L'Oreal         Cons Staples         France         1           Mercadolibre Inc         Cons Staples         France         1           Mercadolibre Inc         Cons Staples         Switzerland         2           New Linde PLC         Materials         United States         1           New Linde PLC         Materials         Denmark         1           Novonesis         Materials         Mainland China         1           Ping An Insurance         Financials	DBS Group	Financials	Singapore	3.91
FEMSA ADRCons StaplesMexico2GenmabHealth CareDenmark1GF BanorteFinancialsMexico0Haier Smart HomeCons DiscretionaryMainland China1HaleonCons StaplesUnited Kingdom3HDFC Bank ADRFinancialsIndia3Infineon TechnologiesInfo TechnologyGermany1KeyenceInfo TechnologyJapan1KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1Nestle ADRCons StaplesSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	Disco Corp	Info Technology	Japan	1.25
GenmabHealth CareDenmark1GF BanorteFinancialsMexico0Haier Smart HomeCons DiscretionaryMainland China1HaleonCons StaplesUnited Kingdom3HDFC Bank ADRFinancialsIndia3Infineon TechnologiesInfo TechnologyGermany1KeyenceInfo TechnologyJapan1KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1Nestle ADRCons StaplesSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	Epiroc	Industrials	Sweden	1.43
GF Banorte         Financials         Mexico         Descriptionary	FEMSA ADR	Cons Staples	Mexico	2.30
Haier Smart Home Cons Discretionary Mainland China 1 Haleon Cons Staples United Kingdom 3 HDFC Bank ADR Financials Infineon Technologies Info Technology Germany 1 Keyence Info Technology Japan 1 Komatsu Industrials Japan 2 L'Oreal Cons Staples France 1 Manulife Financial Financials Canada MercadoLibre Inc Cons Discretionary United States 1 Nestle ADR Cons Staples Switzerland 2 New Linde PLC Materials United States 1 Novonesis Materials Denmark 1 Ping An Insurance Financials Materials Mainland China 1 Roche Holding Financials Mainland China 1 Roche Holding Samsung Electronics (Voting) GDR Reg S Info Technology Schneider Electric SE Industrials Finance Industrials Finance Finance Financials Financ	Genmab	Health Care	Denmark	1.09
HaleonCons StaplesUnited Kingdom3HDFC Bank ADRFinancialsIndia3Infineon TechnologiesInfo TechnologyGermany1KeyenceInfo TechnologyJapan1KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1New Linde PLCMaterialsSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	GF Banorte	Financials	Mexico	0.89
HDFC Bank ADR Financials India 3 Infineon Technologies Info Technology Germany 1 Keyence Info Technology Japan 1 Komatsu Industrials Japan 2 L'Oreal Cons Staples France 1 Manulife Financial Financial Cons Discretionary United States 1 Nestle ADR Cons Staples Switzerland 2 New Linde PLC Materials United States 1 Novonesis Materials Denmark 1 Ping An Insurance Financials Switzerland 2 Roche Holding Health Care Switzerland 2 Samsung Electronics (Voting) GDR Reg S Info Technology Germany 1 Schneider Electric SE Industrials France 3	Haier Smart Home	Cons Discretionary	Mainland China	1.99
Infineon TechnologiesInfo TechnologyGermany1KeyenceInfo TechnologyJapan1KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1Nestle ADRCons StaplesSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	Haleon	Cons Staples	United Kingdom	3.00
KeyenceInfo TechnologyJapan1KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1Nestle ADRCons StaplesSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	HDFC Bank ADR	Financials	India	3.39
KomatsuIndustrialsJapan2L'OrealCons StaplesFrance1Manulife FinancialFinancialsCanada3MercadoLibre IncCons DiscretionaryUnited States1Nestle ADRCons StaplesSwitzerland2New Linde PLCMaterialsUnited States1NovonesisMaterialsDenmark1Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	Infineon Technologies	Info Technology	Germany	1.96
L'Oreal Cons Staples France 1 Manulife Financial Financial Financials Canada 3 MercadoLibre Inc Cons Discretionary United States 1 Nestle ADR Cons Staples Switzerland 2 New Linde PLC Materials United States 1 Novonesis Materials United States 1 Novonesis Materials Denmark 1 Ping An Insurance Financials Mainland China 1 Roche Holding Health Care Switzerland 2 Samsung Electronics (Voting) GDR Reg S Info Technology South Korea 2 SAP ADR Info Technology France 3 Schneider Electric SE Industrials France 3	Keyence	Info Technology	Japan	1.70
Manulife FinancialFinancialsCanadaMercadoLibre IncCons DiscretionaryUnited StatesNestle ADRCons StaplesSwitzerlandNew Linde PLCMaterialsUnited StatesNovonesisMaterialsDenmarkPing An InsuranceFinancialsMainland ChinaRoche HoldingHealth CareSwitzerlandSamsung Electronics (Voting) GDR Reg SInfo TechnologySouth KoreaSAP ADRInfo TechnologyGermanySchneider Electric SEIndustrialsFrance	Komatsu	Industrials	Japan	2.18
MercadoLibre IncCons DiscretionaryUnited StatesNestle ADRCons StaplesSwitzerlandNew Linde PLCMaterialsUnited StatesNovonesisMaterialsDenmarkPing An InsuranceFinancialsMainland ChinaRoche HoldingHealth CareSwitzerlandSamsung Electronics (Voting) GDR Reg SInfo TechnologySouth KoreaSAP ADRInfo TechnologyGermanySchneider Electric SEIndustrialsFrance	L'Oreal	Cons Staples	France	1.93
New Linde PLC Materials United States 1 Novonesis Materials Denmark 1 Ping An Insurance Financials Mainland China 1 Roche Holding Health Care Switzerland 2 Samsung Electronics (Voting) GDR Reg S Info Technology South Korea 2 SAP ADR Industrials France 3 Schneider Electric SE Industrials France 3	Manulife Financial	Financials	Canada	3.42
New Linde PLCMaterialsUnited StatesNovonesisMaterialsDenmarkPing An InsuranceFinancialsMainland ChinaRoche HoldingHealth CareSwitzerlandSamsung Electronics (Voting) GDR Reg SInfo TechnologySouth KoreaSAP ADRInfo TechnologyGermanySchneider Electric SEIndustrialsFrance	MercadoLibre Inc	Cons Discretionary	United States	1.66
Novonesis  Novonesis  Materials  Denmark  1  Ping An Insurance  Financials  Mainland China  Roche Holding  Health Care  Switzerland  Samsung Electronics (Voting) GDR Reg S  Info Technology  SAP ADR  Info Technology  Germany  Schneider Electric SE  Industrials  France	Nestle ADR	Cons Staples	Switzerland	2.47
Ping An InsuranceFinancialsMainland China1Roche HoldingHealth CareSwitzerland2Samsung Electronics (Voting) GDR Reg SInfo TechnologySouth Korea2SAP ADRInfo TechnologyGermany1Schneider Electric SEIndustrialsFrance3	New Linde PLC	Materials	United States	1.59
Roche Holding Samsung Electronics (Voting) GDR Reg S Info Technology SAP ADR Info Technology Schneider Electric SE Industrials Switzerland Switzerland Switzerland South Korea 2 Sermany 1 Schneider Electric SE	Novonesis	Materials	Denmark	1.74
Samsung Electronics (Voting) GDR Reg S Info Technology South Korea 2 SAP ADR Info Technology Germany 1 Schneider Electric SE Industrials France 3	Ping An Insurance	Financials	Mainland China	1.50
SAP ADR Info Technology Germany 1 Schneider Electric SE Industrials France 3	Roche Holding	Health Care	Switzerland	2.57
Schneider Electric SE Industrials France 3	Samsung Electronics (Voting) GDR Reg S	Info Technology	South Korea	2.36
	SAP ADR	Info Technology	Germany	1.89
SE Banken Financials Sweden 1	Schneider Electric SE	Industrials	France	3.92
	SE Banken	Financials	Sweden	1.65
Shenzhen Mindray Bio-Medical Health Care Mainland China 0	Shenzhen Mindray Bio-Medical	Health Care	Mainland China	0.96
·	Shimano		•	0.63
·	•	Health Care	Japan	0.97
•			Switzerland	1.15
Sony Group Corp Cons Discretionary Japan 2	Sony Group Corp	Cons Discretionary	Japan	2.94

## International Carbon Transition Equity Portfolio Holdings (as of December 31, 2024)

Security Name	Sector	Market	% of Net Assets
Symrise	Materials	Germany	1.23
Sysmex	Health Care	Japan	1.87
Taiwan Semiconductor ADR	Info Technology	Taiwan	4.47
Techtronic	Industrials	Hong Kong	0.92
Telkom Indonesia	Comm Services	Indonesia	1.78
Tencent Holdings	Comm Services	Mainland China	1.49
Unicharm	Cons Staples	Japan	0.80
Wuliangye Yibin	Cons Staples	Mainland China	0.97
ZTO Express Cayman ADR	Industrials	Mainland China	1.04
Cash & Cash Equivalents			0.17