

Global Equity Portfolio Holdings (as of June 30, 2020)

Security Name	Sector	Country	% of Net Assets
3M COMPANY	INDUSTRIALS	UNITED STATES	0.55
ABBOTT LABS	HEALTH CARE	UNITED STATES	1.27
ABCAM	HEALTH CARE	UNITED KINGDOM	1.28
AIA GROUP	FINANCIALS	HONG KONG	2.29
AIR LIQUIDE	MATERIALS	FRANCE	1.04
ALCON	HEALTH CARE	SWITZERLAND	1.20
ALIBABA GROUP HOLDING	CONS DISCRETIONARY	CHINA	1.85
ALIGN TECHNOLOGY	HEALTH CARE	UNITED STATES	1.12
ALPHABET (A) (VOTING)	COMM SERVICES	UNITED STATES	2.90
AMAZON.COM	CONS DISCRETIONARY	UNITED STATES	1.67
APPLE INC	INFO TECHNOLOGY	UNITED STATES	2.64
BANK CENTRAL ASIA	FINANCIALS	INDONESIA	1.31
BBVA	FINANCIALS	SPAIN	0.43
CHR. HANSEN	MATERIALS	DENMARK	0.78
COGNIZANT TECHNOLOGY	INFO TECHNOLOGY	UNITED STATES	0.66
COLGATE-PALMOLIVE	CONS STAPLES	UNITED STATES	0.88
DEERE	INDUSTRIALS	UNITED STATES	1.09
DISNEY	COMM SERVICES	UNITED STATES	0.87
EBAY	CONS DISCRETIONARY	UNITED STATES	1.12
EPAM SYSTEMS	INFO TECHNOLOGY	UNITED STATES	1.14
ESTEE LAUDER	CONS STAPLES	UNITED STATES	0.97
EXXONMOBIL	ENERGY	UNITED STATES	1.57
FACEBOOK	COMM SERVICES	UNITED STATES	2.58
FANUC	INDUSTRIALS	JAPAN	0.60
FIRST REPUBLIC BANK	FINANCIALS	UNITED STATES	2.37
HDFC BANK ADR	FINANCIALS	INDIA	1.61
ICICI BANK ADR	FINANCIALS	INDIA	1.14
ILLUMINA	HEALTH CARE	UNITED STATES	2.72
ITAU UNIBANCO (PREF) ADR	FINANCIALS	BRAZIL	2.23
KEYENCE	INFO TECHNOLOGY	JAPAN	1.96
KONE	INDUSTRIALS	FINLAND	1.00
KUBOTA	INDUSTRIALS	JAPAN	0.89
LINDE	MATERIALS	UNITED STATES	1.59
LONZA GROUP	HEALTH CARE	SWITZERLAND	3.09
L'OREAL	CONS STAPLES	FRANCE	1.10
MAKITA	INDUSTRIALS	JAPAN	0.88
MASTERCARD	INFO TECHNOLOGY	UNITED STATES	2.19
MICROSOFT	INFO TECHNOLOGY	UNITED STATES	1.68
NESTLE ADR	CONS STAPLES	SWITZERLAND	1.31
NETEASE INC	COMM SERVICES	CHINA	1.37
NETWORK INTERNATIONAL	INFO TECHNOLOGY	UNITED KINGDOM	0.71
NIDEC	INDUSTRIALS	JAPAN	0.88
NIKE	CONS DISCRETIONARY	UNITED STATES	1.75
NVIDIA	INFO TECHNOLOGY	UNITED STATES	1.07
PAYPAL	INFO TECHNOLOGY	UNITED STATES	4.51

All holdings and country allocations are subject to review and adjustment in accordance with the Portfolio's investment strategy and may vary in the future, and should not be considered recommendations to buy or sell any security. The Portfolio is actively managed therefore holdings may not be current. Cash & Cash Equivalents includes other assets and liabilities that comprise the Portfolio's net assets.

Global Equity Portfolio Holdings (as of June 30, 2020)

Security Name	Sector	Country	% of Net Assets
PROTO LABS	INDUSTRIALS	UNITED STATES	1.09
ROPER	INDUSTRIALS	UNITED STATES	2.79
SALESFORCE.COM	INFO TECHNOLOGY	UNITED STATES	1.10
SCHNEIDER ELECTRIC SE	INDUSTRIALS	FRANCE	0.97
SHISEIDO	CONS STAPLES	JAPAN	1.15
SONOVA HOLDING	HEALTH CARE	SWITZERLAND	0.92
STANDARD CHARTERED PLC	FINANCIALS	UNITED KINGDOM	0.90
SVB FINANCIAL GROUP	FINANCIALS	UNITED STATES	0.92
SYMRISE	MATERIALS	GERMANY	2.36
SYNOPSIS	INFO TECHNOLOGY	UNITED STATES	1.30
SYSTEMEX	HEALTH CARE	JAPAN	1.22
TENCENT HOLDINGS	COMM SERVICES	CHINA	2.49
THERMO FISHER SCIENTIFIC	HEALTH CARE	UNITED STATES	1.39
TRADE DESK	INFO TECHNOLOGY	UNITED STATES	1.56
TRIP.COM ADR	CONS DISCRETIONARY	CHINA	0.95
UNITEDHEALTH GROUP	HEALTH CARE	UNITED STATES	0.87
VERISK ANALYTICS	INDUSTRIALS	UNITED STATES	2.24
VERTEX PHARMACEUTICALS	HEALTH CARE	UNITED STATES	3.72
WATERS	HEALTH CARE	UNITED STATES	0.27
WORKDAY	INFO TECHNOLOGY	UNITED STATES	1.02
YANDEX	COMM SERVICES	RUSSIA	1.64
CASH & CASH EQUIVALENTS			1.27

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