

# Global Equity

Holdings as of March 31, 2024



Communication Services	Market	End Wt. (%)	Industrials	Market	End Wt. (%)
<b>Alphabet</b> (Internet products and services)	US	3.9	<b>John Deere</b> (Industrial equipment manufacturer)	US	2.5
<b>Meta Platforms</b> (Virtual reality and social network)	US	4.6	<b>MISUMI Group</b> (Machinery-parts supplier)	Japan	0.3
<b>Netflix</b> (Entertainment provider)	US	2.7	<b>Northrop Grumman</b> (Aerospace and defense mfr.)	US	0.9
<b>Pinterest</b> (Social network)	US	1.7	<b>Rockwell Automation</b> (Manufacturing IT provider)	US	1.7
<b>Scout24</b> (Real estate information services)	Germany	1.0	<b>Schneider Electric</b> (Energy management products)	France	4.5
<b>Tencent</b> (Internet and IT services)	China	1.6	<b>SGS</b> (Quality assurance services)	Switzerland	1.0
<b>Consumer Discretionary</b>			<b>Spirax-Sarco</b> (Industrial components manufacturer)	UK	0.8
<b>Amazon.com</b> (E-commerce retailer)	US	3.8	<b>Information Technology</b>		
<b>Booking Holdings</b> (Online travel services)	US	1.1	<b>Accenture</b> (Professional services consultant)	US	1.8
<b>Kering</b> (Luxury goods manufacturer)	France	1.0	<b>Adobe</b> (Software developer)	US	1.4
<b>Nike</b> (Athletic footwear and apparel retailer)	US	0.7	<b>Apple</b> (Consumer electronics and software developer)	US	1.2
<b>Sony</b> (Japanese conglomerate)	Japan	1.8	<b>Applied Materials</b> (Semiconductor & display eqpt. mfr.)	US	1.6
<b>Consumer Staples</b>			<b>ASML</b> (Semiconductor equipment manufacturer)	Netherlands	0.9
<b>Costco</b> (Membership warehouse store operator)	US	1.0	<b>Broadcom</b> (Semiconductor manufacturer)	US	1.4
<b>Haleon</b> (Consumer health products manufacturer)	UK	0.8	<b>Globant</b> (Software developer)	US	1.0
<b>L'Oréal</b> (Cosmetics manufacturer)	France	1.7	<b>Keyence</b> (Sensor and measurement eqpt. mfr.)	Japan	0.9
<b>Energy</b>			<b>Microsoft</b> (Consumer electronics & software developer)	US	4.7
<b>SLB</b> (Oilfield services)	US	1.4	<b>Salesforce</b> (Customer relationship mgmt. software)	US	2.0
<b>Financials</b>			<b>SAP</b> (Enterprise software developer)	Germany	1.8
<b>Adyen</b> (Payment processing services)	Netherlands	1.1	<b>ServiceNow</b> (Enterprise resource planning software)	US	1.5
<b>AIA Group</b> (Insurance provider)	Hong Kong	0.6	<b>Synopsys</b> (Chip-design software developer)	US	1.2
<b>B3</b> (Clearing house and exchange)	Brazil	0.7	<b>TSMC</b> (Semiconductor manufacturer)	Taiwan	1.1
<b>Bank Central Asia</b> (Commercial bank)	Indonesia	0.9	<b>Materials</b>		
<b>CME Group</b> (Derivatives exchange and trading services)	US	1.9	<b>Symrise</b> (Fragrances and flavors manufacturer)	Germany	1.1
<b>HDFC Bank</b> (Commercial bank)	India	0.7	<b>Real Estate</b>		
<b>Tradeweb</b> (Electronic financial trading services)	US	1.5	<b>CoStar</b> (Real estate information services)	US	1.2
<b>Health Care</b>			<b>Utilities</b>		
<b>AbbVie</b> (Biopharmaceutical manufacturer)	US	1.2	<b>No Holdings</b>		
<b>Alcon</b> (Eye care products manufacturer)	Switzerland	2.2	<b>Cash</b>		2.7
<b>Chugai Pharmaceutical</b> (Pharma manufacturer)	Japan	1.5			
<b>Danaher</b> (Diversified science and tech. products and svcs.)	US	2.1			
<b>Genmab</b> (Oncology drug manufacturer)	Denmark	1.0			
<b>Intuitive Surgical</b> (Medical equipment manufacturer)	US	1.4			
<b>Repligen</b> (Biopharma equipment supplier)	US	0.9			
<b>Roche</b> (Pharma and diagnostic equipment manufacturer)	Switzerland	0.7			
<b>Thermo Fisher Scientific</b> (Health care products & svcs.)	US	2.7			
<b>UnitedHealth Group</b> (Health care support services)	US	1.8			
<b>Vertex Pharmaceuticals</b> (Pharma manufacturer)	US	4.0			
<b>Industrials</b>					
<b>Ametek</b> (Electronic instruments manufacturer)	US	1.0			
<b>Atlas Copco</b> (Industrial equipment manufacturer)	Sweden	1.2			
<b>Diploma</b> (Specialized technical services)	UK	1.1			
<b>Epiroc</b> (Industrial equipment manufacturer)	Sweden	0.9			
<b>Honeywell</b> (Diversified technology and product mfr.)	US	0.9			

Model portfolio holdings are supplemental information only and complement the fully compliant Global Equity Composite GIPS Presentation. The portfolio is actively managed therefore holdings shown may not be current. Portfolio holdings should not be considered recommendations to buy or sell any security. It should not be assumed that investment in the securities identified have been or will be profitable. To request a complete list of portfolio holdings for the past year contact Harding Loevner.