

Global Developed Markets Equity

Holdings as of September 30, 2024



	Market	End Wt. (%)
Communication Services		
Alphabet (Internet products and services)	US	4.0
Meta Platforms (Virtual reality and social network)	US	4.9
Netflix (Entertainment provider)	US	2.8
Pinterest (Social network)	US	1.4
Scout24 (Real estate information services)	Germany	1.3
Tencent (Internet and IT services)	China	0.8
Consumer Discretionary		
Amazon.com (E-commerce retailer)	US	4.1
Booking Holdings (Online travel services)	US	1.6
Compass Group (Contract food services)	UK	1.4
Kering (Luxury goods manufacturer)	France	0.6
Sony (Japanese conglomerate)	Japan	2.0
Consumer Staples		
Haleon (Consumer health products manufacturer)	UK	1.5
Walmart de México (Foods and cons. products retailer)	Mexico	0.3
Energy		
SLB (Oilfield services)	US	1.1
Financials		
Adyen (Payment processing services)	Netherlands	1.0
AIA Group (Insurance provider)	Hong Kong	1.1
Bank Central Asia (Commercial bank)	Indonesia	0.3
CME Group (Derivatives exchange and trading services)	US	2.3
DBS Group (Commercial bank)	Singapore	0.8
HDFC Bank (Commercial bank)	India	0.5
Tradeweb (Electronic financial trading services)	US	1.7
Health Care		
AbbVie (Biopharmaceutical manufacturer)	US	1.3
Alcon (Eye care products manufacturer)	Switzerland	2.7
Chugai Pharmaceutical (Pharma manufacturer)	Japan	2.0
Danaher (Diversified science and tech. products and svcs.)	US	1.7
Genmab (Oncology drug manufacturer)	Denmark	1.0
Intuitive Surgical (Medical equipment manufacturer)	US	1.6
Repligen (Biopharma equipment supplier)	US	1.1
Roche (Pharma and diagnostic equipment manufacturer)	Switzerland	1.4
Thermo Fisher Scientific (Health care products & svcs.)	US	2.5
UnitedHealth Group (Health care support services)	US	2.0
Vertex Pharmaceuticals (Pharma manufacturer)	US	4.0
Industrials		
Alfa Laval (Industrial equipment manufacturer)	Sweden	1.2
Atkore (Electrical conduit manufacturer)	US	0.3
Atlas Copco (Industrial equipment manufacturer)	Sweden	1.0
Diploma (Specialized technical services)	UK	1.3
Epiroc (Industrial equipment manufacturer)	Sweden	0.9
Honeywell (Diversified technology and product mfr.)	US	0.9

	Market	End Wt. (%)
Industrials		
John Deere (Industrial equipment manufacturer)	US	1.9
MISUMI Group (Machinery-parts supplier)	Japan	0.4
Northrop Grumman (Aerospace and defense mfr.)	US	1.0
Rockwell Automation (Manufacturing IT provider)	US	1.4
Schneider Electric (Energy management products)	France	4.7
SGS (Quality assurance services)	Switzerland	1.0
Information Technology		
Accenture (Professional services consultant)	US	1.7
Adobe (Software developer)	US	1.3
Apple (Consumer electronics and software developer)	US	1.5
Applied Materials (Semiconductor & display eqpt. mfr.)	US	1.8
Broadcom (Semiconductor manufacturer)	US	1.7
Globant (Software developer)	US	0.8
Keyence (Sensor and measurement eqpt. mfr.)	Japan	1.5
Microsoft (Consumer electronics & software developer)	US	4.4
Salesforce (Customer relationship mgmt. software)	US	2.3
SAP (Enterprise software developer)	Germany	1.9
ServiceNow (Enterprise resource planning software)	US	1.6
Synopsys (Chip-design software developer)	US	0.9
TSMC (Semiconductor manufacturer)	Taiwan	0.4
Materials		
Symrise (Fragrances and flavors manufacturer)	Germany	1.3
Real Estate		
CoStar (Real estate information services)	US	1.1
Utilities		
No Holdings		
Cash		3.0

Model portfolio holdings are supplemental information only and complement the fully compliant Global Developed Markets Equity Composite GIPS Presentation. The portfolio is actively managed therefore holdings shown may not be current. Portfolio holdings should not be considered recommendations to buy or sell any security. It should not be assumed that investment in the securities identified have been or will be profitable. To request a complete list of portfolio holdings for the past year contact Harding Loevner.