



January 3, 2024

Emerging Markets Equity Portfolio Management Team Update

On January 1, Babatunde Ojo, CFA has been appointed a portfolio manager of the Emerging Markets Equity strategy. In this role, he will manage a model portfolio to which no client capital is allocated (a “paper portfolio”). Tunde’s deep experience as an analyst and portfolio manager in frontier and emerging markets will make him a valuable contributor to the team. In addition to the EM strategy, Tunde will manage a paper model for the EM ex China Equity strategy. To free his time to focus on his continued role as co-lead PM of the Frontier EM Equity strategy and his new responsibilities, Tunde will step back from his PM role on the International strategy.

Rick Schmidt will no longer serve as a paper PM on the Emerging Markets Equity strategy; however he will remain a PM on the EM ex China and Global strategies. Pradipta Chakraborty and Scott Crawshaw remain co-lead PMs of the EM strategy, while Lee Gao remains a paper PM.

Babatunde’s Background

Babatunde Ojo is a partner of Harding Loevner. He joined the firm in 2012 as an analyst covering Frontier Markets and serves as a co-lead of the Frontier Emerging Markets strategy – roles that he will continue to serve. He previously worked at American Century Investments, Asset & Resource Management, PriceWaterhouseCoopers, and Intercontinental Bank. Mr. Ojo is a graduate of the University of Lagos with a BS in Biochemistry, holds an MSc in Food Chain Management from Imperial College, University of London, as well as an MBA in Finance and Management from The Wharton School and holds the Chartered Financial Analyst (CFA). He has over 18 years of investment experience.

Emerging Markets Equity Portfolio Management Team – January 1, 2024

- Pradipta Chakraborty – Co-lead
- Scott Crawshaw – Co-lead
- Lee Gao – Paper
- Babatunde Ojo – Paper

If you have questions, please reach out to your Harding Loevner contact or to info@hardingloevner.com